

# Julián Messina

World Bank  
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Latin America and the Caribbean Region  
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## Employment

*Senior Economist.* World Bank. Office of the Chief Economist for Latin America and the Caribbean Region (09/2009 – today)

*Associate Professor.* Universitat de Girona (02/2008 – on leave)

*Assistant Professor.* Universitat de Girona (10/2005 – 01/2008)

*Economist.* European Central Bank. Main tasks: research and policy advice in areas of labour markets, institutions and regulatory framework (09/2001 – 08/2005):

- 09/2003-08/2005. Monetary Policy Research Division (DG-Research)
- 09/2001-06/2003. Econometric Modeling Division (DG-Research)

## Education

2002. Ph.D. in Economics. *European University Institute*, Florence. Italy. Thesis: “Structural Change and Product Market Regulations.” Committee: Giuseppe Bertola (EUI/advisor), Juan Jimeno (FEDEA/Universidad de Alcalá), Giuseppe Nicoletti (OECD) and Roberto Perotti (Bocconi University)

1997. Graduate Courses in Economics. *Universidad de Alcalá*, Madrid. Spain

1996. Undergraduate Studies in Economics. *Universidad de Alcalá*, Madrid. Spain

## Fields of Interest

Labor Economics, Applied Macroeconomics, Applied Microeconometrics.

## Visiting Positions

*Bank of Spain. Research Department. September 2008-February 2009*

*CSEF, Centre for the Studies of Economics and Finance. Salerno (Italy), September 2005-February 2006*

*CSEF, Centre for the Studies of Economics and Finance. Salerno (Italy), September 2006-February 2007*

*Asian Development Bank. Summer Intern at the Transports and Communications Division East. July 2000-August 2000*

*University of New South Wales, Sydney (Australia), Faculty of Commerce and Economics. Visiting Scholar. July-August 1997.*

## Finnanced Research Projects

“Determinación Salarial, Instituciones y Dinámica Cooperativa”. Ministerio de Ciencia y Tecnología (SEJ2007-62500). 13/12/2007-12/12/2010. *Head of Project*

“Análisis Comparativo de la inserción laboral de los graduados catalanes”. Agència per a la Qualitat del Sistema Universitari de Catalunya (AQU). 03/2006 – 07/2006. *Head of Project*

“III Workshop in Public Policy Design. Institucions and Labor Markets” Agencia de Gestio d’Ajuts Universitaris i de Recerca (2006/ARCS1/00106). 01/01/2007 – 12/12/2007. *Head of Project*

“III Workshop in Public Policy Design. Institucions and Labor Markets” Ayudas Complementarias. Ministerio de Ciencia y Tecnología (SEJ2006-27604-E/ECON). 01/01/2007 – 12/12/2007. *Head of Project*

“Comportamiento Estratégico en Instituciones y Mercados: regulación e incentivos”. Ministerio de Ciencia y Tecnología (SEJ2004-03276). 13/12/2004-12/12/2007. *Senior Researcher*

“La innovación en servicios y sus relaciones con la productividad y el empleo: especial referencia a los servicios avanzados”. Ministerio de Ciencia y Tecnología (SEC2000-0806). 29/12/2000-29/12/2003. *Senior Researcher*

“Labour Productivity and other Factors Behind Labour Demand” in *Growth and European Labour Markets*. V Key Action Improving the Socio-economic Knowledge base. European Commission. (HPSE-CT-1999-00002). 01/03/2000-

19/02/2002. *Senior Researcher*

“Cambio ocupacional y Cualificativo en la Comunidad de Madrid”. Instituto de Estadística de la Comunidad de Madrid. 01/10/1996-01/03/1997. *Senior Researcher*

## Publications

- **In refereed journals**

“Educational Mismatch and Wages After Transition: Assessing the Impact of Unobserved Heterogeneity using Matching Estimators”; joint with A. Lamo. Forthcoming *Economics of Education Review*

“Downward Nominal and Real Wage Rigidity: Survey Evidence from European Firms” joint with J. Babecký, P. Du Caju, D. Kosma, M. Lawless and T. Rõõm. Forthcoming *Scandinavian Journal of Economics*

“The Incidence of Nominal and Real Wage Rigidity: an Individual-Based Sectoral Approach” joint with P. Du Caju, C. Duarte, N. Hansen and M. Izquierdo (2010). *Journal of the European Economic Association*, 8(2-3): 487-496

“The Effect of Employment Protection Legislation and Financial Market Imperfections on Investment: Evidence from a Firm-Level Panel of EU countries”, joint with F. Cingano, M. Leonardi and G. Pica (2010). *Economic Policy* 61: 117-163

“Real Wages over the Business Cycle: OECD Evidence from the Time and Frequency Domains” (2009); joint with C. Strozzi and J. Turunen. *Journal of Economic Dynamics and Control* 33(6): 1183-1200

“Job Flow Dynamics and Firing Restrictions: the European Evidence” (2007); joint with G. Vallanti. *The Economic Journal* 117: 279-301.

“How Wages Change: Micro Evidence from the International Wage Flexibility Project” (2007); joint with W. Dickens, L. Goette, E. Groshen, S. Holden, M. E. Schweitzer, J. Turunen and M. Ward. *Journal of Economic Perspectives*. 21(2): 195-214.

“The Role of Product Market Regulations in the Process of Structural Change” (2006) *European Economic Review* 50(7): 1863-1890

“Institutions and Service Employment: a Panel Study for OECD Countries” (2005). *LABOR: Review of Labor Economics and Industrial Relations* 19(2): 343-372.

“Gross Job Flows and Institutions in Europe” (2004); joint with R. Gomez-

Salvador and G. Vallanti. *Labour Economics* 11: 469-485

- **Books**

“Labour Market Adjustments in Europe”. Joint with C. Michelacci, J. Turunen and G. Zoega (editors). Edward Elgar Publishers. 2006

“Empleo y Cualificaciones Laborales en la Comunidad de Madrid, 1990-1996”. *Comunidad de Madrid. Coleccion Estudios y Analisis*. Joint with C. Iglesias and J. R. Cuadrado, 1998.

- **Book Chapters**

“The Macroeconomics of Education”; joint with P. Fredriksson, A. Lamo, G. Peri and E. Wasmer. In *Education and Training in Europe*, G. Brunello, P. Garibaldi and E. Wasmer (editors). *Oxford University Press* 2007

“The Cyclical Behaviour of Real Wages in the Euro Area and OECD countries”; joint with C. Strozzi and J. Turunen. In *Labour Market Adjustments in Europe*. J. Messina, C. Michelacci, J. Turunen and G. Zoega (editors). Edward Elgar Publishers. 2006

“On the determinants of job flows in Europe: Sectoral Factors and Institutions”; joint with R. Gomez-Salvador and G. Vallanti. In *Labour Market Adjustments in Europe*. J. Messina, C. Michelacci, J. Turunen and G. Zoega (editors). Edward Elgar Publishers. 2006

A comment on “Matching Workers to Jobs in the Fast Lane: the Operation of Fix Term Contracts” (2005) by J. Varejão and P. Portugal in *Labour Supply And Incentives To Work In Europe*. Gómez-Salvador, R. Lamo, A. Petrongolo, B. Ward, M. Wasmer, E. (editors). Edward Elgar Publishers

- **Other Publications (policy work and publications in other languages)**

“La necessària expansió de l'ocupació terciària” (2006) in Informe econòmic i social de les Illes Balears. Published by CRE – SA Nostra. Illes Balears

“Universitats i estudis a Catalunya: una anàlisi comparativa” joint with Anna Sanz de Galdeano and Elena del Rey. Book chapter published by the Agència per a la Qualitat del Sistema Universitari de Catalunya (AQU). In press

“Youth Italian Unemployment in a Comparative Perspective” (2004) *RESET*

“Cambio ocupacional y cualificativo. 1990-96” (1999) joint with C. Iglesias and J. R. Cuadrado. *Revista de Informacion Comercial Espanola*, 775: 103-111

## Working Papers

“Are specific skills an obstacle to labour market adjustment?” (Previously circulated as “Employment adjustment in imperfect Labor Markets: the case of Estonia and Poland”); joint with A. Lamo and E. Wasmer. *CEPR Discussion Papers 5503*. Revise and resubmit. *Labour Economics*.

“Margins of Labour Cost Adjustment: Survey Evidence from European firms” joint with J. Babecký, P. Du Caju, D. Kosma, M. Lawless and T. Rõõm. Forthcoming *ECB Working Paper Series 1106*. *Submitted*

“Downward Wage Rigidity and Optimal Steady-State Inflation”; joint with G. Fagan. *ECB Working Paper Series 1048*. *Submitted*

“Downward Real and Nominal Rigidity: Micro Evidence from the International Wage Flexibility Project”; joint with W. Dickens, L. Goette, E. Groshen, S. Holden, M. Schweitzer, J. Turunen, and M. Ward-Warmedinger. *Mimeo*.

“Employment Protection Legislation, Productivity and Investment: Evidence from Italy” joint with F. Cingano, M. Leonardi and G. Pica. *Mimeo*

“Wage adjustments and technology shocks: evidence from matched employer-employee data” joint with Mikael Carlsson and Oskar Nordström Skans. *Mimeo*

## Work in Progress

“Wage adjustments in a low inflation environment: the recent Latin-American experience”; joint with A. Sanz de Galdeano

“Mismatch and over-qualification in Europe”

## Old Papers

“European Labor Share Dynamics: An Institutional Perspective”; joint with N. Giammarioli, C. Strozzi and T. Stainberger. *EUI Working Paper Series 2002/13*.

## Teaching

- **Graduate and Master Level (in English)**

Labour Economics. *Barcelona Graduate School of Economics (Spain)*. 2009

Topics in Macroeconomics. *University of Salerno (Italy)*. 2007

Labour Economics. *University of Mainz (Germany)*. 2005

The Macroeconomics of Labour. *University of Frankfurt (Germany)*. 2003

- **Undergraduate (in Spanish)**

International Macroeconomics, *Universitat de Girona (Spain)*. 2005- today

Labour Economics. *Universitat de Girona (Spain)*. 2005- today

Firms and Consumer Behavior, *Universitat Oberta de Catalunya (Spain)* 2004 – today

Labour Economics, *Universitat Oberta de Catalunya (Spain)* 2003

## Professional Services and Affiliations

*Acreditaciones*: Contratado Doctor (ANECA), Agregat (AQU)

*Consultant for the European Central Bank*. Wage Dynamics Network. Eurosystem Research Network. 2005 - today

*Research Fellow*. *Institute for Labor Studies (IZA)*. 2003 - today

*Research Fellow*. *Fundación para el Estudio de la Economía Aplicada (FEDEA)*. 2007 - today

*IZA Research Affiliate*, 2000 - 2003

*Research Assistant* to Prof. G. Bertola. European University Institute. 2000 - 2001.

*Computer Consultant*. Matlab, Scientific Workplace, Stata. European University Institute, 1998 - 2000

*Researcher* at the *Service Industries Research Laboratory (Servilab)*. Employment and Service Industries Area. 1996 - 1997

*Research Assistant* at the Department of Applied Economics. Universidad de Alcalá. 1995- 1996

## Awards and Scholarships

*Award from the Fundació Caixa de Girona Isidre Bonshoms*, jointly received with Anna Sanz de Galdeano. 2007

*Marie Curie Postdoctoral Fellowship*. Intra European Research Grants to visit CSEF – Università di Salerno. 2006-2007

*Doctoral Fellowship*. European University Institute. 1999 - 2001

Fully funded *Doctoral Research Scholarship* to complete the Ph.D. program at the European University Institute. Spanish Ministry of Foreign Affairs. 1997 - 1999

Fully funded *Doctoral Research Scholarship* “Formación de Profesorado Universitario”. Spanish Ministry of Education. 1997

*Best grades in the Class of 1996 award*. Universidad de Alcalá

*Research Scholarship* funded by Servilab (Service Industries Research Laboratory). 1996

*Research scholarship* (part-time). Spanish Ministry of Education. 1995 - 1996

## Presentations

- *Wage adjustments and technology shocks: evidence from matched employer-employee data*

Wage Dynamics Network (Frankfurt, 2009); VI ECB/CEPR Labour Market Workshop (Frankfurt, 2009)

- *The Incidence of Nominal and Real Wage Rigidity: an Individual-Based Sectoral Approach*

XXIV Congress of the European Economic Association (Barcelona, 2009), Wage Dynamics in Europe: Findings from the Wage Dynamics Network (Frankfurt, 2008)

- *The effect of Employment Protection Legislation and Financial Market Imperfections on Investment: Evidence from a Firm-Level Panel of EU countries*

XXXIV Simposio de Análisis Económico (Valencia, 2009), 10 Years of the EURO Conference at University of Minho (Minho, 2009), Centro de Economía Aplicada. Universidad de Chile (Santiago de Chile, 2009), XIV Annual Meeting of LACEA (Buenos Aires, 2009). Bank of Spain (Madrid, 2008), Università di Modena (Modena, 2008)

- *Educational Mismatch and Wages After Transition: Assessing the Impact of Unobserved Heterogeneity using Matching Estimators*

Central Bank of Estonia (Tallin, 2009), Annual Conference of the European Association of Labour Economists (EALE) (Amsterdam, 2008), III Jornadas de Otoño de CENTRA (Granada, 2007)

- *Real Wages over the Business Cycle: OECD Evidence from the Time and Frequency Domains*

Wage Dynamics Network (Frankfurt, 2007), XXXII Simposio de Análisis Económico (Granada, 2007)

- *How Wages Change: Micro Evidence from the International Wage Flexibility Project*  
Annual Conference of the European Association of Labour Economists (EALE) (Prague, 2006), Wage Dynamics Network (Frankfurt, 2006)
- *Are specific skills an obstacle for labor market adjustment? (Previous version presented as “Employment adjustment in imperfect Labor Markets: the case of Estonia and Poland”)*  
IZA/SOLE Transatlantic Meetings (2005), CSEF – Università di Salerno (2005), European Society for Labour Economics Annual Conference - EALE (Prague, 2006), ASSET Meetings (Lisbon, 2006), Simposio de Análisis Económico (Oviedo, 2006), Annual Meeting of the Italian Association of Labour Economists (AIEL) (Naples, 2007), Universitat Rovira i Virgili (Lérida, 2007), Università Carlo Luiss (Roma, 2007), National Central Bank of Sweden (Stockholm, 2007), Universidad Autónoma de Madrid (Madrid, 2008), Universitat Autònoma de Barcelona (Barcelona, 2008), The World Bank (Washington, 2009)
- *The role of Product Market Regulations in the Process of Structural Change*  
Royal Economic Society Meetings (Warwick, 2003); University of Vienna (2003), LOWER Workshop on Consumption and Employment (Amsterdam, 2003); Public Economic Theory Meetings (Beijing, 2004); Università di Modena (2004); Humboldt University (2005); IZA workshop “Structural Change” (Bonn, 2005)
- *Institutions and Service Employment: a Panel Study for OECD Countries*  
European University Institute Macro Workshop, (Florence, 2002), OECD Workshop on Services (Paris, 2004)
- *Gross Job Flows and Institutions in Europe*  
European Association for Labour Economics (Seville, 2003); Latin-American Economic Association Annual Meetings (Puebla, 2003); Spanish Economic Association (Seville, 2003); Austrian Institute for Economic Research (Vienna, 2003); Institute for Labor Studies (Bonn, 2004)
- *Job Flow Dynamics and Firing Restrictions: the European Evidence*  
ASSET Meetings (Barcelona, 2004); European Economic Association Annual Meeting, (Madrid, 2004); Spanish Economic Association (Pamplona, 2004); Center for Studies in Economics and Finance (Salerno, 2005); IZA Workshop “Labor Markets and Employment Protection” (Bonn, 2005), Comparative Analysis of Enterprise Micro Data Biannual Conference – CAED (Chicago, 2006)
- *Nominal and Real Wage Rigidities: a Meta-Analysis Based on Individual Wage Data*

American Economic Association Annual Meeting (Washington D.C., 2003), Institute for Labor Studies (Bonn, 2004), Inflation Persistence Network Meeting (Frankfurt, 2004), University of Frankfurt (Frankfurt, 2007)

## **Paper Discussions**

III ECB Labour Market Workshop (Frankfurt, 2002); II ECB/IMOP Workshop on Dynamic Macroeconomics (Hydra, 2004); American Economic Association Annual Meeting (San Diego, 2004); Journal of Monetary Economics and the Swiss National Bank (Gerzensee, Switzerland 2006); National Bank of Belgium “International Conference on Price and Wage Rigidities in an Open Economy (Belgium, 2006), III Workshop in Public Policy Design, Institutions and Labor Markets (Girona, 2007); VIII ECB/CEPR Labour Market Workshop (Frankfurt, 2008)

## **Refereeing**

American Economic Review; Economic Journal; Economica; European Economic Review; German Economic Review; International Economic Review; Journal of Comparative Economics; Investigaciones Económicas; Journal of the European Economic Association; Journal of Economic Surveys; Journal of Macroeconomics; Labour Economics; Labour: Review of Labour Economics and Industrial Relations; Oxford Economic Papers; Regional Science and Urban Economics; Review of Economic Dynamics; Scandinavian Journal of Economics

## **Conference Organization and Participation in Scientific Committees**

III Workshop in Public Policy Design. “Institutions and Labor Markets”. Universitat de Girona; (Girona, 2007)

V ECB/CEPR Labour Market Workshop “Labour markets in an enlarged European Union: what would raise employment?”; (Frankfurt, 2005)

III Meeting of the International Wage Flexibility Project; (Frankfurt, 2004)

IV ECB/CEPR Labour Market Workshop “What helps or hinders labour market adjustments in Europe”; (Frankfurt, 2004)

## **Personal Information**

Spanish/Argentinian Citizenship.

Language Skills: Spanish: Native; English: Fluent; Italian: Fluent; French: Fair; German: Basic; Catalan, Basic